FY23 FINANCIAL RESULTS PRESENTATION

greenalia®
The Green Company



Monte Tourado Wind Farm · Spain



Wind O&M Team

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GREENALIA
The Green Company

Greenalia is an Independent Renewable Power Producer. The company uses wind, sun and forest biomass from certified plantations, to produce and store electricity in harmony with nature, while generating employment and innovation where it operates (United States and Europe).

The company's main activity is the generation and commercialization of electricity. It's present in seven renewable technologies: onshore wind, offshore wind, solar photovoltaic, biomass, storage, E-fuels & hydrogen.



Monte Tourado Wind Farm · Spain

- ONSHORE WIND
- OFFSHORE WIND
- SOLAR
- BIOMASS
- STORAGE
- HYDROGEN
- E-FUELS

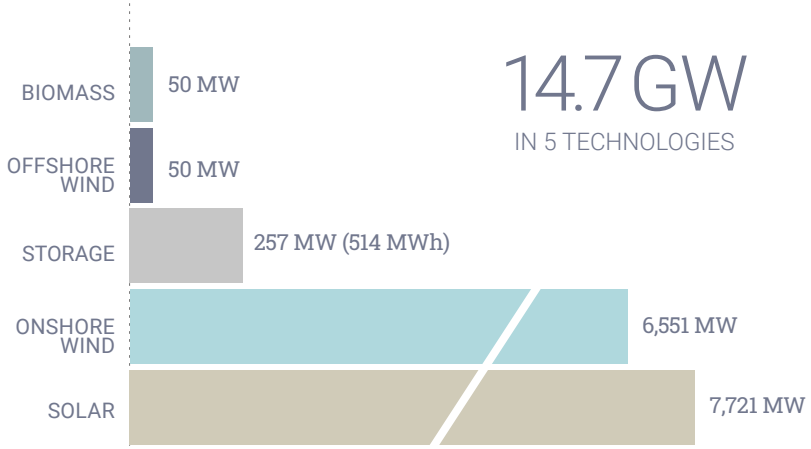
PROJECT PORTFOLIO 2023

14.7 GW in 5 technologies*



Alto da Croa Wind Farm (7.3 MW)

Our ambition is to fully integrate our operations through the organic growth of our project portfolio, based on the development of various renewable technologies.



14.7 GW
IN 5 TECHNOLOGIES

*The pipeline presented in this report reflects the information as of the date of publication.

Production

Projects in operation.

125 MW

- **75 MW** 5 projects onshore wind
- **50 MW** 1 project biomass

Under Construction

Projects with NTP (Notice to Proceed) or LNTP (Limited Notice to Proceed) issued.

1,268 MW

- **695 MW** 2 projects photovoltaic
- **160 MW (320 MWh)** 1 project storage
- **310 MW** 7 projects photovoltaic
- **102.9 MW** 2 projects onshore wind

Advanced Development

Projects with land, access and grid connection and permits in advanced process.

2,514 MW

- **772.8 MW** 20 projects onshore wind
- **102.85 MW** 3 projects photovoltaic
- **50 MW** 1 project offshore wind
- **1,218.7 MW** 8 projects photovoltaic
- **271.4 MW** 1 project onshore wind
- **98 MW (196 MWh)** 1 project storage

Early Stage

Projects with the potential to reach agreement on land and connection.

717 MW

- **211.6 MW** 3 projects onshore wind
- **169.6 MW** 2 projects photovoltaic
- **335.4 MW** 3 projects onshore wind

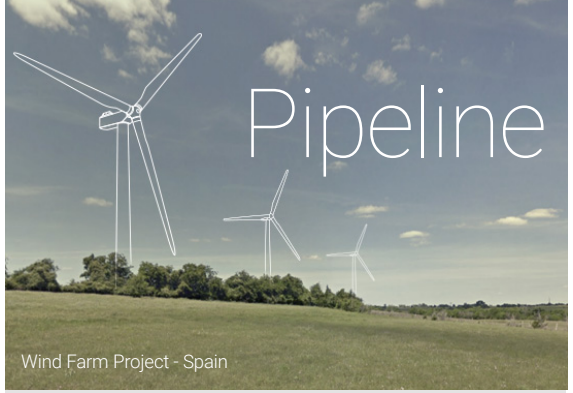
Identified Opportunities

Potential projects that have started negotiations with landowners and have verified technical feasibility and interconnection.

10,095 MW

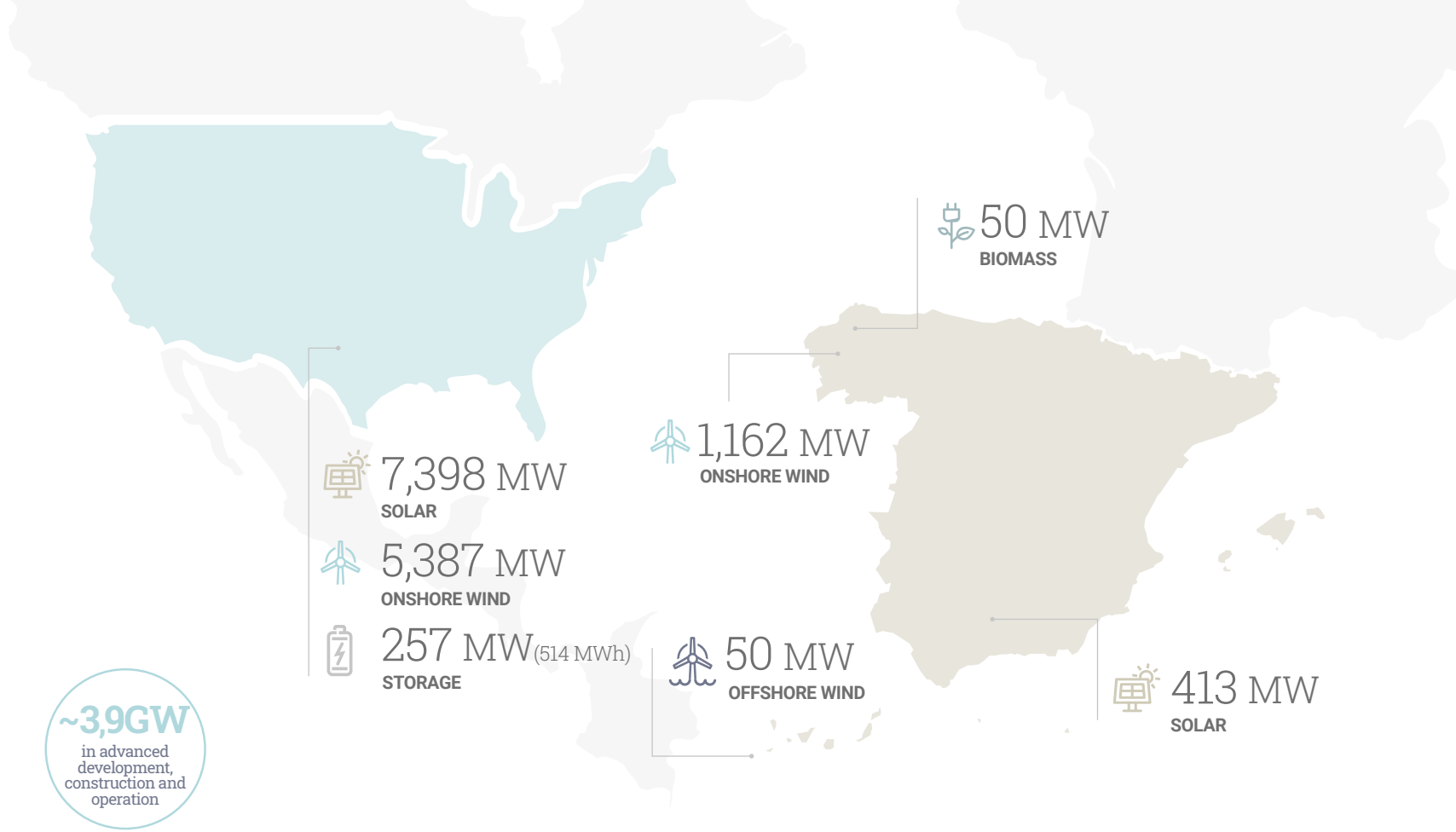
- **4,780 MW** 15 projects onshore wind
- **5,315 MW** 10 projects photovoltaic

Pipeline


Wind Farm Project - Spain

The ways of expanding our pipeline are the development of projects and the acquisition of other existing projects in intermediate stages of development, where value creation is concentrated.

We therefore have a portfolio of high-resource projects, diversifying into five technologies and at different stages of maturity, allowing for progressive implementation and investment



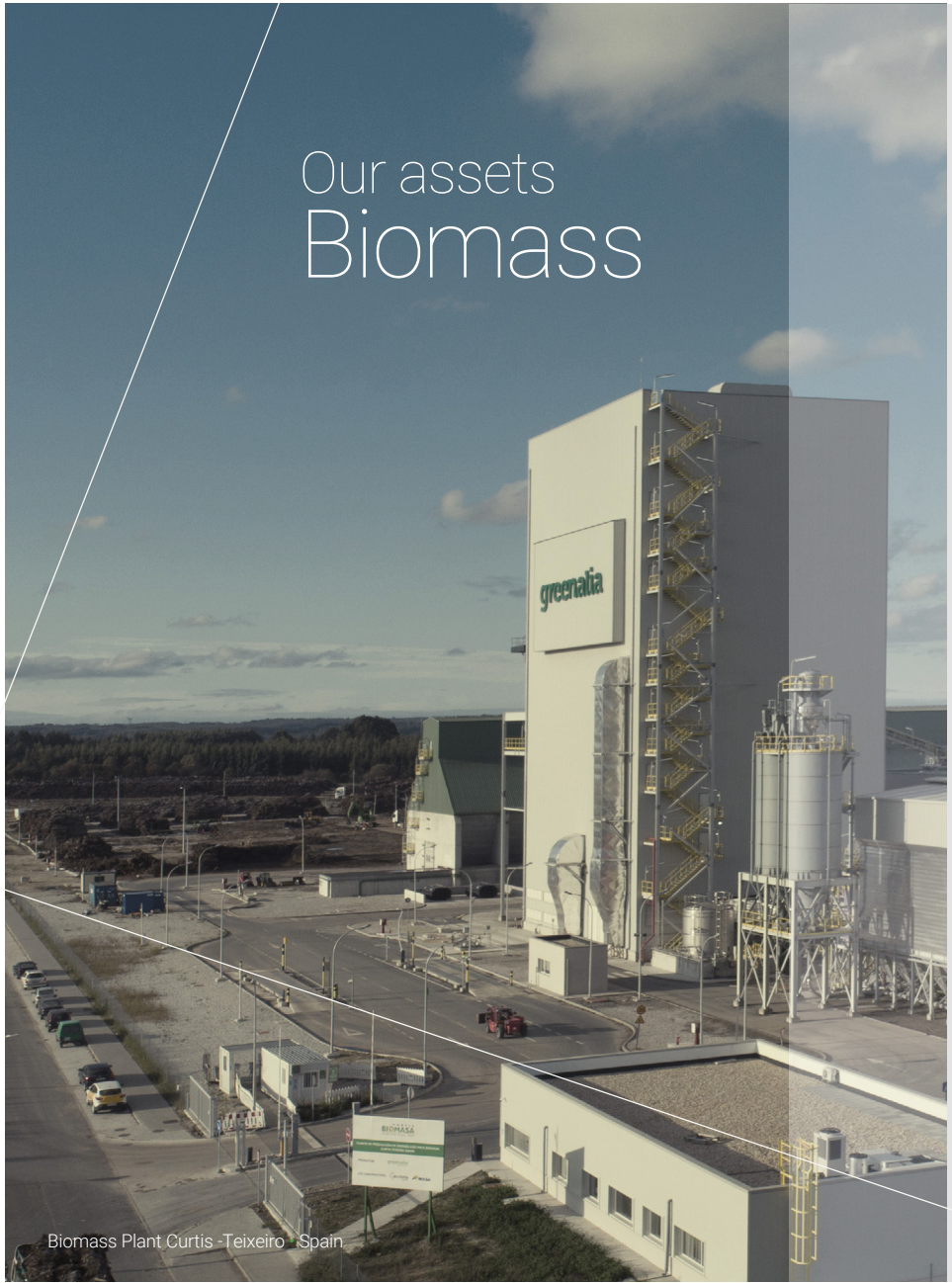
Our pipeline is committed to innovation and diversification in **new technologies** and presence in **new markets.**

Projects in **5 technologies** located in the main resource areas, in Spain and the United States.

Pioneer in the processing of f**loating offshore wind projects** in Spain.

Access our interactive map **TheGreenMap** to follow the evolution of our pipeline in the following QR

Our assets
Biomass



Biomass Plant Curtis -Teixeiro - Spain

Electric Biomass is a type of renewable energy generated from the use of organic and inorganic matter formed in some biological or mechanical process. Greenalia's plants mainly use forest residue from previously PEFC/FSC certified plantations. The Group, leader of the forestry sector in the Iberian Peninsula, is vertically integrated from the collection of biomass to its delivery to the plant.

Renewable energy generated from biomass has enormous development potential in Spain. In addition to C02 capture, its contribution to the care and cleanliness of forests, plantations and rural areas and the significant reduction in the fire risk must be highlighted.

Biomass presents a triple positive economic balance due to the benefits it generates: job creation, rural development and contribution to the fight against climate change.



- 103.,000 m2
- 50MW
- 375GWh/year
- 135M€ Investment
- Curtis - Teixeiro
- 2019

Greenmap access: Biomass Plant

SURE
SUSTAINABLE RESOURCES
Verification Scheme GmbH

AENOR
GESTIÓN AMBIENTAL
ISO 14001



Our assets
Onshore Wind

Onshore wind energy is the energy obtained from the wind by wind turbines located on land, which converts the energy produced by the movement of the blades of a wind turbine driven by the wind into electrical energy. It is a renewable source, does not pollute, is inexhaustible and reduces the use of fossil fuels. In addition, it is indigenous and available in practically the entire planet, which contributes to reducing energy imports and creating wealth and employment locally.

Greenmap Access:
Onshore Wind Asset



MIÑÓN
Wind Farm

- Vimianzo, A Coruña
- 2019
- 24MW
- 28M€ Investment



OUROL
Wind Farm

- Ourol, Lugo
- 2021
- 22.5MW
- 26M€ Investment



ALTO DA CROA
Wind Farm

- Vimianzo, A Coruña
- 2021
- 7.3MW
- 5,5M€ Investment



MONTE TOURADO
Wind Farm

- Vimianzo, A Coruña
- 2021
- 10.4MW
- 8M€ Investment



ALTO DA CROA II
Wind Farm

- Vimianzo/Dumbría, A Coruña
- 2021
- 10.4MW
- 8M€ Investment

02

FY23 RESULTS



Alto da Croa I Wind Farm (7.3 MW)

MILESTONES 2023



O&M Team in Wind Farm area


Ourol Wind Farm

558,836 MWh
EXPORTED TO THE GRID
+11% VS 2022

100% SALES
BY RENEWABLE ENERGY PRODUCTION

ONE & ONLY MULTITECHNOLOGY COMPANY
ONSHORE WIND, OFFSHORE WIND, SOLAR, BESS, BIOMASS, HYDROGEN, E-FUELS


Misae II Solar Plant

MORE THAN **3GW IN SPAIN AND THE US** IN CONSTRUCTION AND ADVANCED DEVELOPMENT IN DIFFERENT WIND, SOLAR, BESS TECHNOLOGIES.

CONSTRUCTION BEGINS ON **415 MW** OF WIND AND SOLAR IN **SPAIN** AND **1 GW** OF SOLAR, WIND AND BESS IN THE **US**

600,000 t BIOGENIC CO_2
AVAILABLE TO PRODUCE SYNTHETIC FUELS



Biomass Plant

LOW RISK ESG RATING
SUSTAINALYTICS

ELABORATION
SUSTAINABILITY PLAN
2024 - 2028

JOINING THE
SPANISH BUSINESS AND BIODIVERSITY INITIATIVE
(IEEB)

Results Comparative Data FY22 vs FY23



Greenalia's Headquarters

CONCEPT	REAL FY2023	REAL FY2022	VAR
REVENUE	95.9M€	95.1M€	+0.9%
EBITDA	67.7M€	64.9M€	+4.3%
NET INCOME	37.4M€	16.4M€	+128%

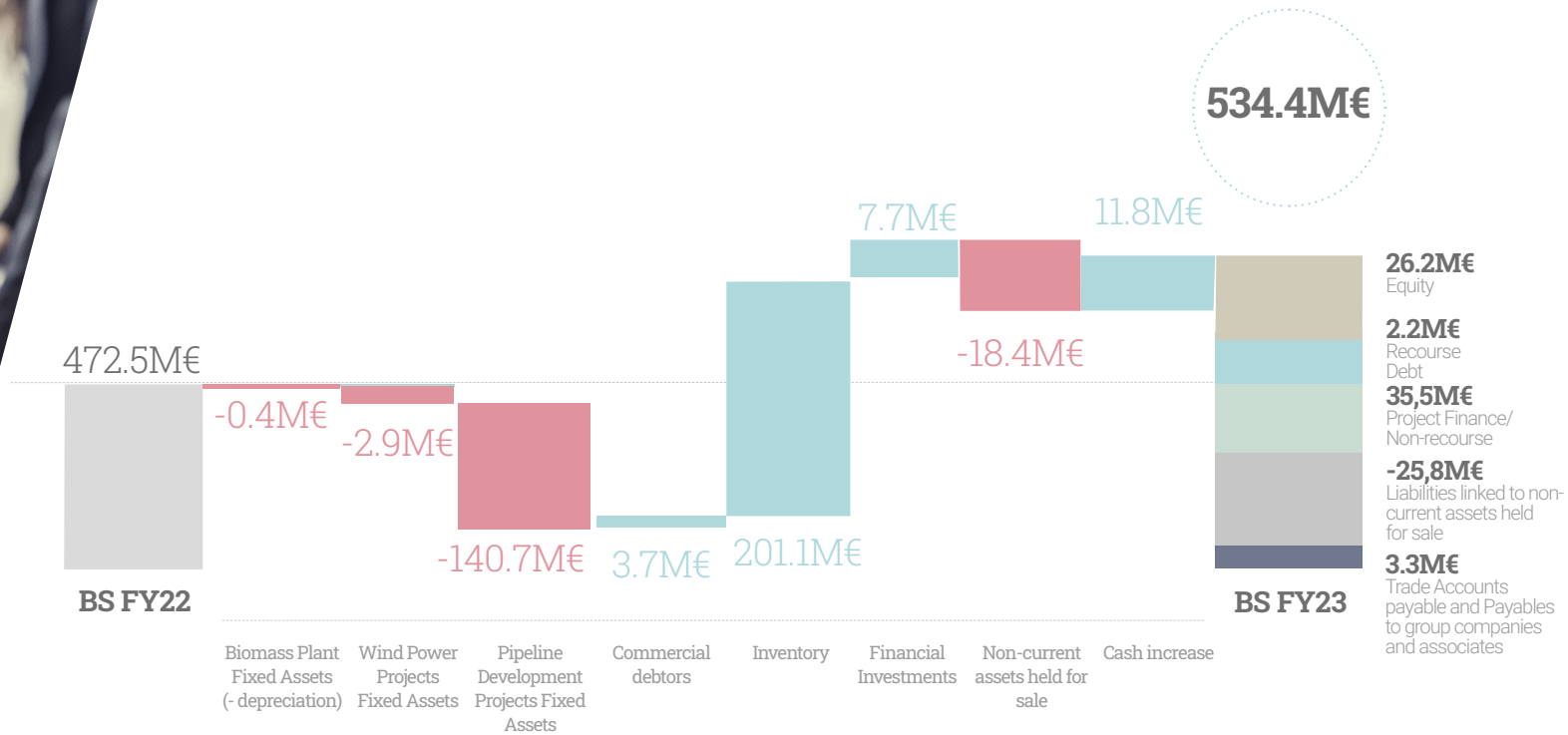


Greenalia's Headquarters

Balance Sheet Performance

Sources&Uses

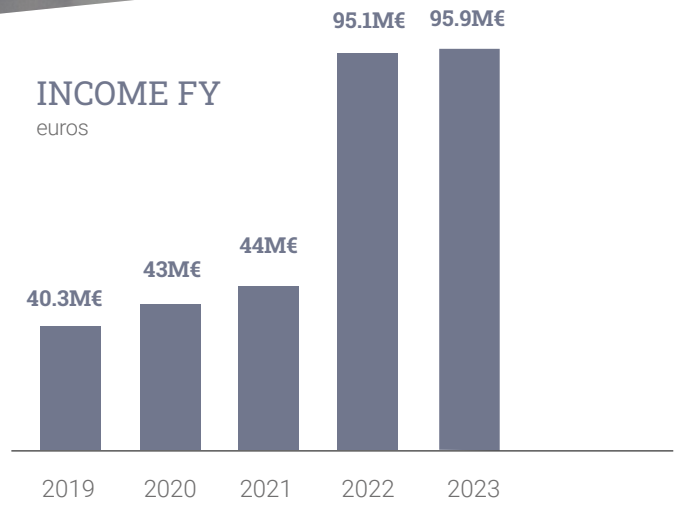
The evolution of assets and liabilities during FY23 is explained in the following chart:

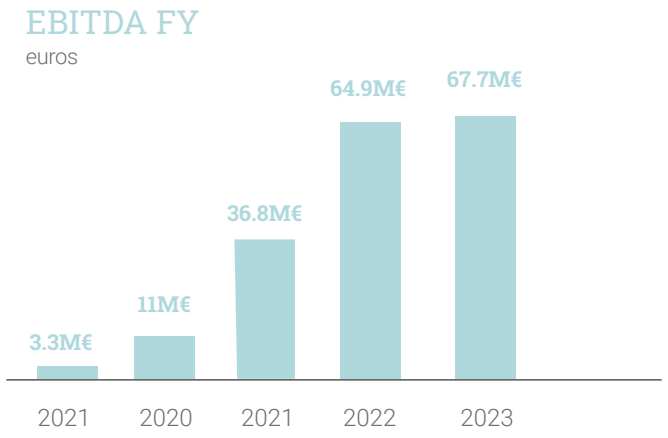


Progress made



Greenalia's Headquarters



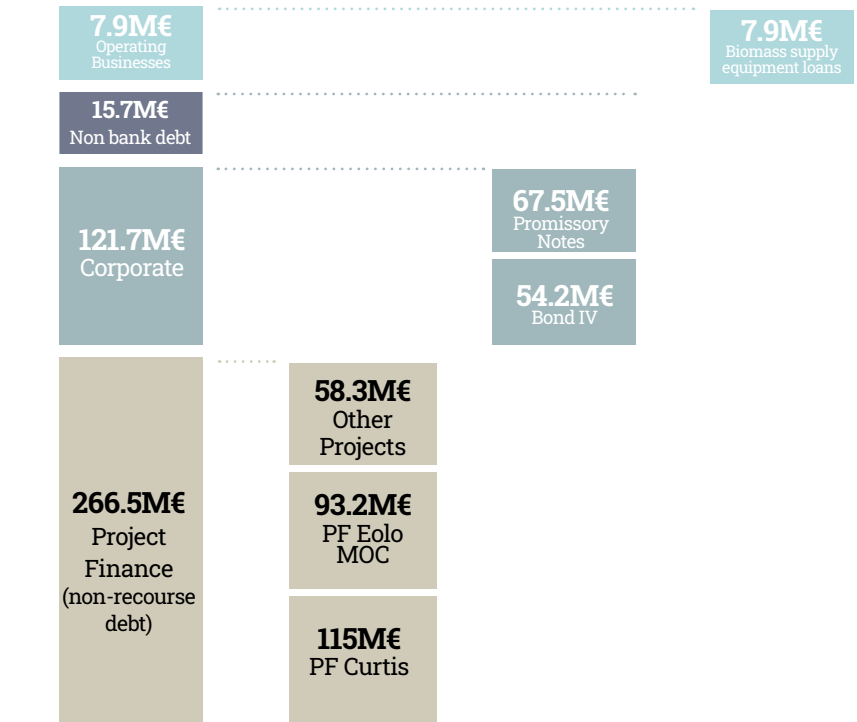


- Recurring, predictable and stable long-term revenue
- Efficient and non-recourse financial structures
- High returns focused on EBITDA generation

Debt

Classification and standarized ratios

69.7% of current debt is non-recourse debt, with the projects being the sole guarantee.

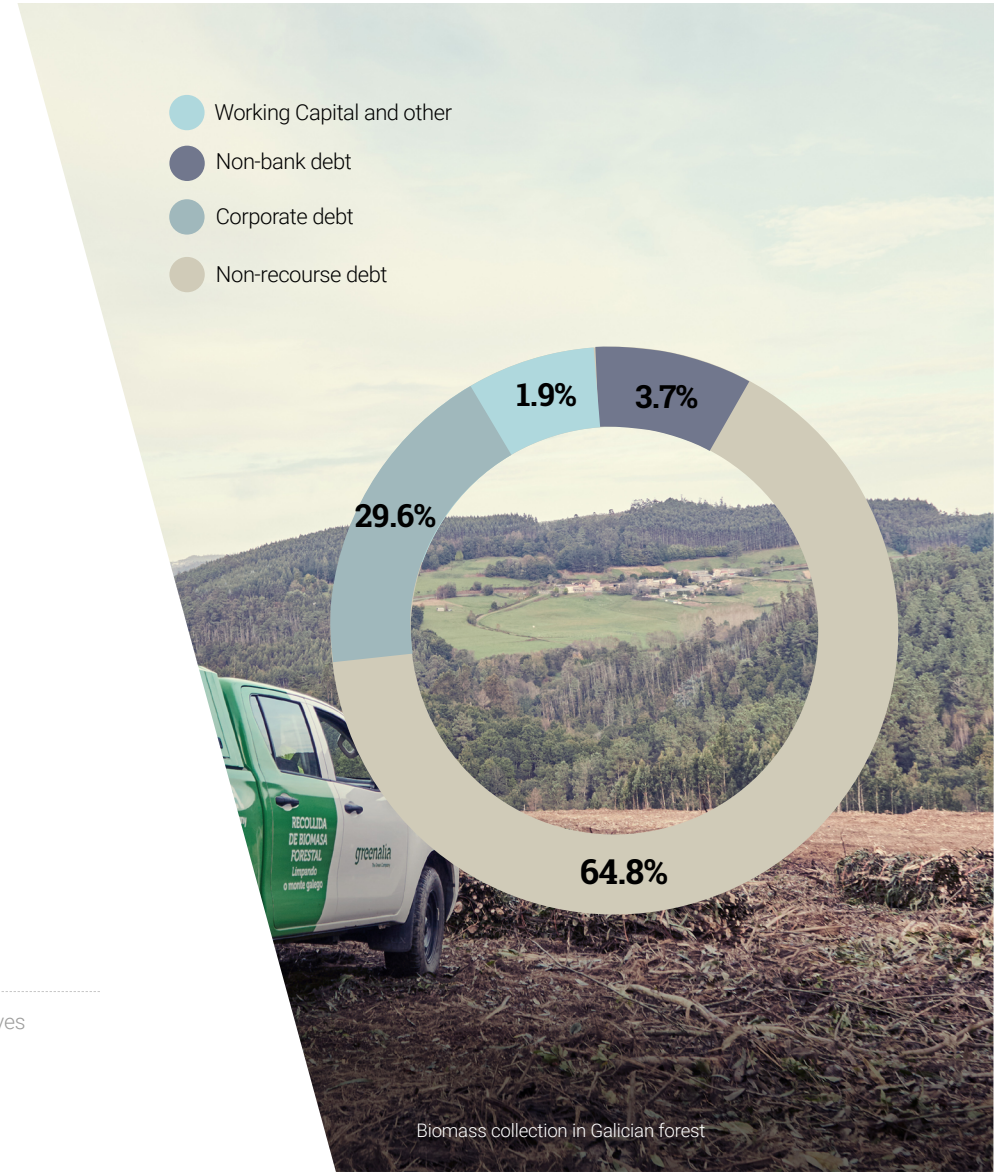


411.3M€ DEBT FY2023*

62.6M€ CASH FY2023

348.7M€ Net Debt

*Reported debt excludes derivatives



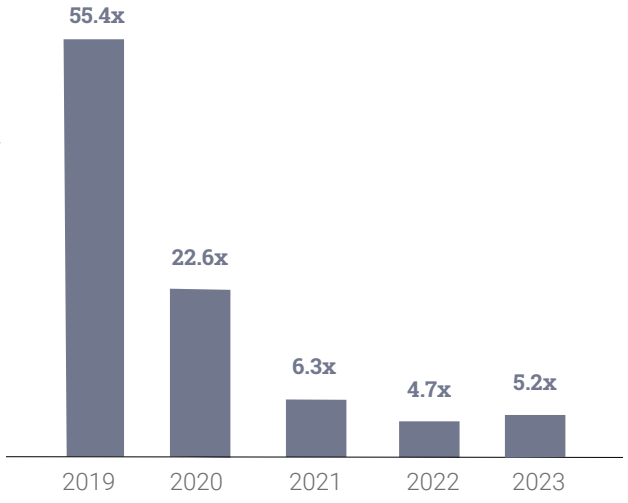
Biomass collection in Galician forest

Progress made

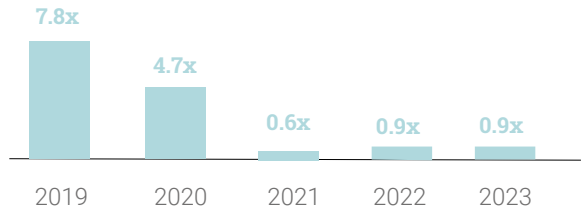


Curtis-Teixeiro Biomass Plant (50MW)

NFD
(net financial debt)
RECOURSE +
NON RECOURSE DEBT



NFD
(net financial debt)
RECOURSE DEBT



03 SUSTAINABILITY



Curtis-Teixeiro Biomass Plant (50MW)

II Sustainability Plan 2024-2028

ESG RISK MANAGEMENT

Strong Management **68.1**

STRONG	AVERAGE	WEAK
100-50	50-25	25-0

Positioning Greenalia above the average management of the sub-industry

ESG RISK RATING

Low Risk **18.6**

NEGL	LOW	MED	HIGH	SEVERE
0-10	10-20	20-30	30-40	40+

Ranked Top 10 in our Industry (IPP & Traders)

Sustainability Report



VERIFIED

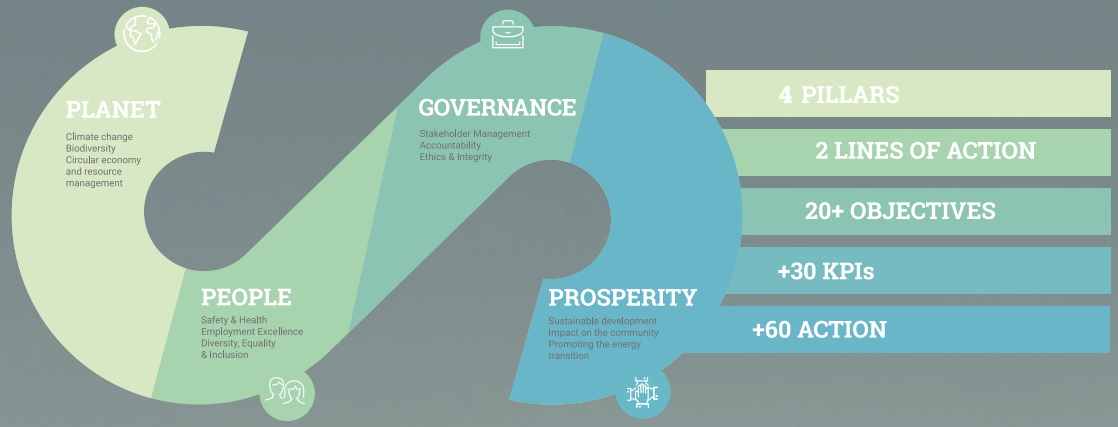
SUSTAINALYTICS a Morningstar company RATED

FY23 Interactive Report

FY23 Integrated Report

OUR SUSTAINABILITY MODEL

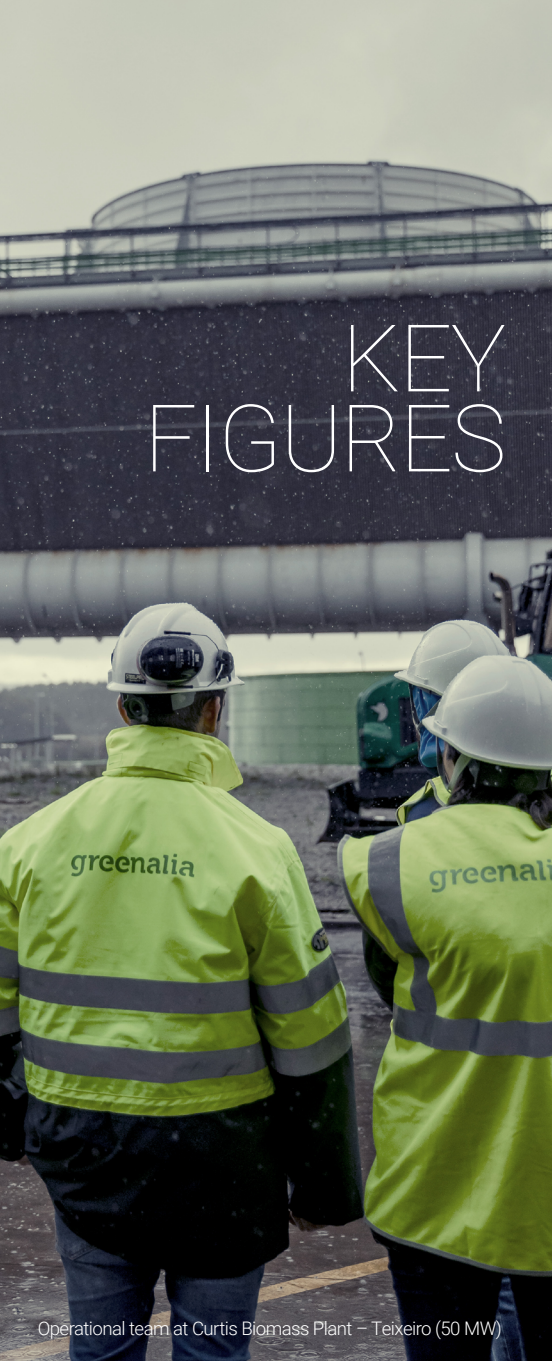
SUSTAINABILITY PLAN 2024-2028





Surroundings of Monte Tourado Wind Farm

KEY FIGURES



Operational team at Curtis Biomass Plant – Teixeiro (50 MW)

PLANET

237,300
TONS OF CO2 AVOIDED +10% VS 2022

-36%
REDUCTION OF **WATER CONSUMPTION** PER MWh PRODUCED VS 2022

-25%
REDUCTION OF **DIRECT EMISSIONS** IN tCO_2-eq/MWh GENERATED VS 2022

PEOPLE

100%
OF EMPLOYEES SUBMITTED A PERFORMANCE EVALUATION

+19%
HOURS OF **TRAINING PER EMPLOYEE**

75%
OF THE OBJECTIVES OF THE **EQUALITY PLAN** ACHIEVED

GOVERNANCE

95.9 M€
TURNOVER

67.7 M€
EBITDA

4
STRATEGIC ALLIANCES IN SUSTAINABILITY

PROSPERITY

+24 M€
INVESTED IN **LOCAL SUPPLIERS**

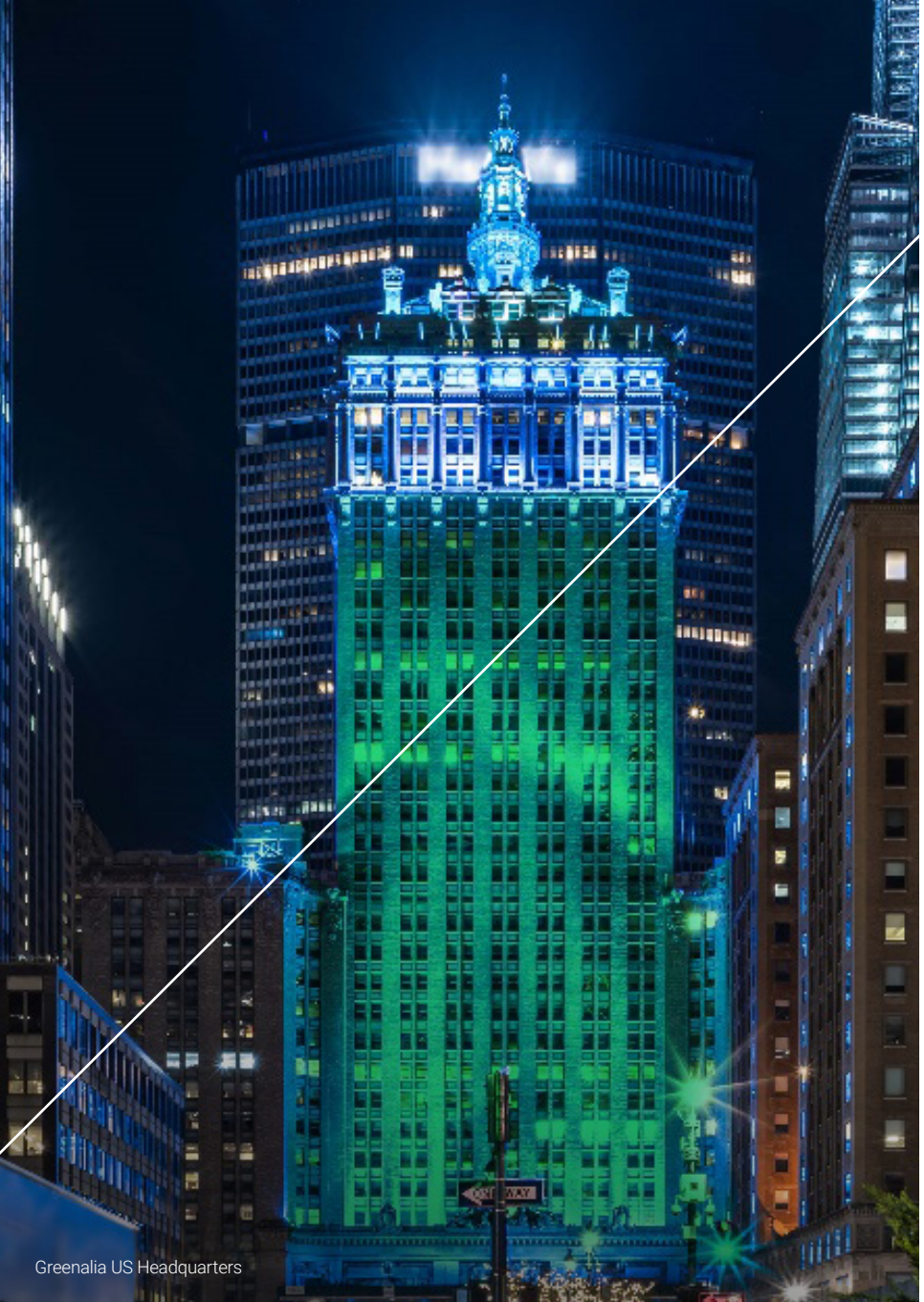
+150
LOCAL EMPLOYMENTS

9
SOCIAL PROJECTS









Greenalia US Headquarters

Q&A

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Alto da Croa II Wind Farm (10.4 MW)